



INDO ASIA FINANCE LIMITED

Regd. Office :

No.15, New Gini Road,
(Opp. Hotel Accord),
Off G.N. Chetty Road,
T.Nagar, Chennai - 600 017
Tel : +91 44 2834 2111
Fax : +91 44 2834 1280
E-mail : info@indoasiafinance.com
Web : www.indoasiafinance.com

Scrip ID : INDOASIF
Scrip Code : 530747

Dated: 13-02-2017

To,

Department of Corporate Service
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort Mumbai - 400 001

Dear Sir,

Sub: Un-Audited Financial Results under Regulation 33 of the Listing Agreement

Please find the enclosed Regulation 33 Un-Audited Financial Results under the Listing Agreement of the Company for the Quarter ended 31st December, 2016.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For INDO ASIA FINANCE LIMITED

Authorized Signatory



INDO ASIA FINANCE LIMITED
(Formerly INDO ASIAN FINANCE LIMITED)
Regd. Office: 15, New Girdi Road, T. Nagar, Chennai-600 017.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2016

In Lakhs

Sl No	Particulars	Quarter Ended			Year Ended	
		31-Dec-16 (Un-Audited)	30-Sep-16 (Un-Audited)	31-Dec-15 (Un-Audited)	31-Dec-16 (Un-Audited)	31-Mar-16 (Audited)
1	(a) Income from Operations	10.08	15.27	34.86	33.07	78.07
	(b) Other Operating Income	3.74	5.46	(904.77)	28.86	0.35
	(c) Total Income from Operation (1)	13.82	20.72	(869.91)	61.93	78.42
2	EXPENDITURE					
	a. Employees Cost	8.64	8.87	11.66	27.68	60.55
	b. Administrative and Other Expenses	9.74	9.23	9.83	30.50	50.06
	c. Provisions & write offs	21.53	21.85	15.99	65.29	73.87
	d. Depreciation	2.34	2.34	1.59	7.00	16.11
	e. Total (2)	42.26	42.29	39.08	130.47	200.58
3	Profit from Operation (1-2)	(28.44)	(21.57)	(908.99)	(68.54)	(122.16)
4	Other income	(28.44)	(21.57)	(908.99)	(68.54)	(122.16)
5	Profit Before Interest & Exceptional items (3+4)	6.49	6.66	7.44	20.47	91.78
6	Finance Cost	(34.93)	(28.22)	(916.43)	(89.01)	(213.94)
7	Profit after Interest but before Exceptional items (5-6)	(34.93)	(28.22)	(916.43)	(89.01)	(213.94)
8	Exceptional items	(34.93)	(28.22)	(916.43)	(89.01)	(213.94)
9	Profit from ordinary activities before Tax (7+8)	(34.93)	(28.22)	(916.43)	(89.01)	(213.94)
10	Tax expenses	(34.93)	(28.22)	(916.43)	(89.01)	(213.94)
11	Net Profit from ordinary activities after tax (9-10)	(34.93)	(28.22)	(916.43)	(89.01)	(213.94)
12	Extraordinary item (net of Tax Rs.)	(0.39)	(0.31)	(10.18)	(0.99)	(2.38)
13	Net Profit for the period /year (11-12)	(34.93)	(28.22)	(916.43)	(89.01)	(213.94)
14	Paid-up Equity Share Capital (Rs.10/-per share)	900	900	900.00	900.00	900.00
15	Reserves excluding revaluation reserves	0	0	-	-	-
16	Earnings Per Share (EPS) Basic & diluted EPS before Extraordinary items Not Annualized Basic & diluted EPS After Extraordinary items Not Annualized	(0.39)	(0.31)	(10.18)	(0.99)	(2.38)
17	Aggregate of Public Shareholding : Number of Shares Percentage of Shareholding %	4,351,201.00 48.35	4,351,201.00 48.35	4,351,201.00 48.35	4,351,201.00 48.35	4,351,201.00 48.35
18	Promoters & Promoter group Shareholding a) Pledged / Encumbered b) Non-encumbered Number of Shares Percentage of shares (as a % of the total shareholding of promoter & promoter group) Percentage of shares (as a % of the total share capital of the Company)	NIL 4,648,799.00 100.00 51.65	NIL 4,648,799.00 100.00 51.65	NIL 4,648,799.00 100.00 51.65	NIL 4,648,799.00 100.00 51.65	NIL 4,648,799.00 100.00 51.65

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2016

Rs. In Lakhs

STATEMENT OF ASSETS AND LIABILITIES		As at		Investors Complaints:
		31-Dec-16	30-Sep-16	
PARTICULARS				Quarter ended December 31, 2016
A	EQUITY AND LIABILITIES			Pending at the beginning of the quarter
1	Shareholders Funds			Received during the quarter
	Share Capital	900.00	900.00	Disposed of during the quarter
	Reserves and Surplus	(355.26)	(320.33)	Remaining unresolved at the end of the quarter
	Share Application Money	600.00	600.00	
	Subtotal Shareholders funds	1,144.74	1,179.67	
2	Non-Current Liabilities			Notes:
	Long term Borrowings	214.07	216.96	1. The above Un-Audited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors on 13th February, 2017 and a limited review of the same has been carried out by the Statutory Auditor of the company.
	Other Long term Borrowings	-	-	
	Long Term Provisions	147.94	126.41	
	Subtotal Non-Current Liabilities	362.01	343.37	
3	Current Liabilities			
	Short term borrowings	160.76	156.42	
	Other Current liabilities	76.17	74.82	
	Short term provisions	20.47	13.98	
	Subtotal Current Liabilities	257.41	245.22	
	TOTAL EQUITY AND LIABILITIES	1,764.16	1,768.27	
B	ASSETS			
1	Non-Current Assets			
	Fixed Assets	74.55	76.89	
	Non Current Investments	3.70	3.70	
	Deferred Tax Assets	40.44	40.44	
	Subtotal Non Current Assets	118.69	121.03	
2	Current Assets			
	Cash and Equivalents	0.45	0.15	
	Short term Loans & Advances	1,394.95	1,397.01	
	Other current assets	250.08	250.08	
	Subtotal Current Assets	1,645.48	1,647.24	
	TOTAL ASSETS	1,764.16	1,768.27	

For And On behalf of the Board of Directors
Indo Asia Finance Limited



Place : Chennai

Date : 13-02-2017

Director