



INDO ASIA FINANCE LIMITED

Regd. Office :

No.15, New Gini Road,

(Opp. Hotel Accord)

Off. G.N.Chetty Road,

T.Nagar, Chennai - 600 017.

Tel : +91 44 2834 2111

Fax : +91 44 2834 1280

E-mail : investors@indoasiafinance.com

Web : www.indoasiafinance.com

Scrip ID : INDOASIF

Dated: 09-11-2019

Scrip Code : 530747

To,
Department of Corporate Service
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort Mumbai – 400 001

Dear Sir,

Sub: Un-audited Financial Results under Regulation 33 of the SEBI- LODR

Please find the enclosed Un-audited Financial Results for the second Quarter and half year ended on 30th September, 2019 under the Regulation 33 of SEBI (LODR) Regulation, 2015. Also find enclosed the Limited Review Report by the Statutory Auditor of the Company.

This is for your kind information and records.

Thanking you.

Yours Truly

For **INDO ASIA FINANCE LIMITED**

Anuja Giria

Company Secretary & Compliance Officer
Membership No: A43700



KANNAN ASSOCIATES (FRN:001736S)
Chartered Accountants
Prop: Jaganatha Kannan, B.Com. F.C.A
Membership No.022714

No: 447, Agraharam Street,
Erode - 638001
Ph No: 0424 - 2211664
0424 - 2222666

LIMITED REVIEW REPORT

09.11.2019

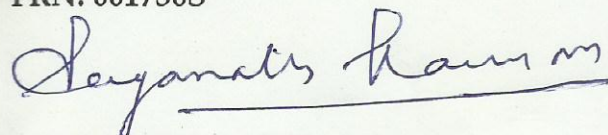
To
The Board of Directors
M/s. Indo Asia Finance Limited,
Chennai - 600017.

I have reviewed the accompanying statement of unaudited financial results of M/s. Indo Asia Finance Limited, No.15, New Giri Road, T.Nagar, Chennai - 600017, for the Quarter ended 30th September, 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. My responsibility is to issue a report on this financial statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review financial statements issued by the institute of Chartered Accountants of India. These standards require that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my notice that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Reg.33 of the SEBI LODR, 2015, for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KANNAN ASSOCIATES**
Chartered Accountants
FRN: 001736S



JAGANATHA KANNAN
Proprietor
M.No.: 022714



INDO ASIA FINANCE LIMITED
NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2019

Rs. In Lakhs

Statement of Assets and Liabilities		As at 30.09.2019	As at 31.03.2019
Sl.No	Particulars		
	ASSETS		
(1)	Financial Assets		
(a)	Cash & Cash equivalents	3.29	11.36
(b)	Bank Balance other than (a) above		
(c)	Derivative Financial Instruments		
(d)	Receivables		
(i)	Trade Receivables	1,022.49	1,022.49
(ii)	Other Receivables	13.63	13.63
(e)	Loans	367.05	368.30
(f)	Investments	3.03	3.03
(g)	Other Financial Assets		
(2)	Non-financial Assets		
(a)	Current Tax Assets (Net)	250.08	250.08
(b)	Deffered Tax Assets (Net)	42.61	42.61
(c)	Investment Poperty		
(d)	Property Plant and Equipments	46.01	49.24
(e)	Other Intangible Assets	0.55	0.59
(f)	Other non-financial Assets	2.56	0.25
	Total Assets	1,751.31	1,761.59
	LIABILITIES AND EQUITY		
	LIABILITY		
(1)	Financial Liabilities		
(a)	Derivative Financial Instruments		
(b)	Payables		
(I)	TradePayables		
(i)	Total outstanding dues of Micro and Small Enterprises		
(ii)	Total outstanding dues of creditors other than Micro and Small Enterprises		
(II)	Other Payables		
(i)	Total outstanding dues of Micro and Small Enterprises		
(ii)	Total outstanding dues of creditors other than Micro and Small Enterprises	0.01	1.55
(c)	Debt Securities	161.50	161.50
(d)	Borrowings Other than Debt Securities	338.40	320.99
(e)	Deposits		
(f)	Subordinated liabilities		
(g)	Other Financial Liabilities	0.23	-
(2)	Non Financial Liabilities		
(a)	Current Tax Liability (Net)	40.92	40.92
(b)	Provisions	352.72	343.03
(c)	Other non-financial Liabilities	44.80	41.62
	EQUITY		
(a)	Equity Share Capital	1,500.00	1,500.00
(b)	Other Equity	(687.27)	(648.01)
	Total Assets	1,751.31	1,761.59

Notes

- 1 The company has adopted Indian Accounting Standards ("Ind AS") notified under Sec.133 of the Companies Act- 2013 (the Act) read with the companies (Indian Accounting Standards) Rules,2015 from 01st, April, 2019 and the effective date of such transition is 01st April,2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued there under and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP').
- 2 The above results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 09th November, 2019
- 3 The company's secured non- convertible debentures are secured by specific assets covered under hypothication loan agreements and by way of exclusive charge and mortgage of immovable property and with a cover of 100% and above as per the terms of issue.
- 4 The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108- Segment Reporting
- 5 In accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2019.
- 6 The figures for the previous quarter/period have been regrouped/rearranged wherever necessary to confirm to the current period presentation.

For and on behalf of the Board
for INDO ASIA FINANCE LIMITED

PADAM J CHALLANI
(MANAGING DIRECTOR)
(DIN. NO. 00052216)

Place : Chennai
Date : 09.11.2019



INDO ASIA FINANCE LIMITED
NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 01
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 201

Rs. In Lakhs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
	Revenue From Operation						
(i)	Income from operation	0.70	0.81	1.10	1.51	2.38	8.61
	Others	-	-	-	-	-	-
(I)	Total Revenue From Operations	0.70	0.81	1.10	1.51	2.38	8.61
(II)	Other Income	-	-	0.06	-	0.09	36.11
(III)	Total Income (I)+(II)	0.70	0.81	1.16	1.51	2.38	44.72
	Expenses						
(i)	Finance Cost	4.84	4.85	5.64	9.69	11.29	21.27
(ii)	Fees & Commission expenses	-	-	-	-	-	-
(iii)	Employee benefit expenses	5.45	6.02	6.91	11.47	13.96	27.39
(iv)	Depreciation, amortization and impirement	1.63	1.64	2.34	3.27	4.68	6.54
(v)	Provisions and Write offs	-	-	21.44	-	42.89	128.46
(v)	Other expenses	8.89	7.45	6.92	16.34	15.58	35.17
(IV)	Total expenses	20.80	19.96	43.25	40.76	88.40	218.83
(V)	Profit / (Loss) before exceptional items and tax (III)-(IV)	(20.11)	(19.15)	(42.09)	(39.26)	(86.02)	(174.11)
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit / (Loss) before tax (V)-(VI)	(20.11)	(19.15)	(42.09)	(39.26)	(86.02)	(174.11)
(VIII)	Tax expense	-	-	-	-	-	-
(1)	Current Tax	-	-	-	-	-	-
(2)	Deferred Tax	-	-	-	-	-	-
(3)	Tax adjustment for earlier years	-	-	-	-	-	-
(IX)	Profit / (Loss) for the period	(20.11)	(19.15)	(42.09)	(39.26)	(86.02)	(174.11)
(X)	Share of Profit / (Lose) of associates	-	-	-	-	-	-
(XI)	Minority interest	-	-	-	-	-	-
	Net Profit / (Loss) after taxes, minority interest and share of profit/(lose) of associates (IX)+(X)+(XI)	(20.11)	(19.15)	(42.09)	(39.26)	(86.02)	(174.11)
(XIII)	Other Comprehensive Income	-	-	-	-	-	-
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(XIV)	Paid-up equity share capital (Face value Rs. 10/- per share)	900.00	900.00	900.00	900.00	900.00	900.00
(XVI)	Other equity	-	-	-	-	-	-
(XVII)	Earnings per equity share (Not annualised for the interim periods)						
	Basic (Rs.)	(0.22)	(0.21)	(0.47)	(0.44)	(0.96)	(1.93)
	Diluted (Rs.)	(0.22)	(0.21)	(0.47)	(0.44)	(0.96)	(1.93)

For and on behalf of the Board
for INDO ASIA FINANCE LIMITED

PADAM LOHALLANI
(MANAGING DIRECTOR)
(DIN. NO. 00052216)

Place : Chennai
Date : 09.11.2019

